

Alacom Finance Facilitates One Billion, 12 Million Dollars In Loans for Economic Development

Birmingham (October 18)— As of this month, Alacom, a Birmingham-based Community Development Corporation, has surpassed the one billion dollar mark in loans that they helped facilitate in order to help communities and business start, thrive and flourish, since 1987.

Alacom Finance works with CPAs, accountants, an array of financial institutions, including local banks, municipalities, even the SBA, to craft low interest loan packages for businesses of all sizes. Alacom specializes in providing businesses access to affordable capital that would otherwise be unavailable to them. These loans are primarily used for capital investment and working capital.

According to Diane Roehrig, president and executive director of Alacom, the company has had a lot of assistance over the years in reaching this high water mark. “We’ve had good banks, primary lenders, and good businesses that have helped us to get to this level,” she said. “Each of these loans could not have been possible without a third party. And, that’s what we do. Alacom Finance facilitate the funding of loans for communities and businesses.”

Ms. Roehrig said that there is something that she is particularly proud of—the fact that Alacom has been through several economic cycles and there has been less than 2% defaults on the loans that they helped garner for their clients.

“This speaks well, both for Alacom and its staff, the lending entities, the communities and the businesses themselves,” Ms. Roehrig noted. “Many people assume that the loans that we help provide companies are high risk investments. They are not. These are quality

loans made to solvent companies who wish to expand or new ones, which have a solid, viable business plan.”

Reaching new heights is very rewarding for Ms. Roehrig. But, there's another reason why she enjoys her job so much. That is creating jobs, especially in small counties, where just helping create a handful can have an enormous economic impact on the area.

“By my last estimation, “ she said, “ we have been an integral part of creating 20,000 new jobs, and many of these are in small towns and cities through Alabama and adjoining states. That's what I love about my job. I can actually make a difference. And, when you're helping a small town create 10 jobs here or 100 jobs there, that can really have an economic impact.”

For more information on how Alacom Finance helps businesses thrive in today's economy, please call at 1-800-239-5909 or visit www.alacom.com.